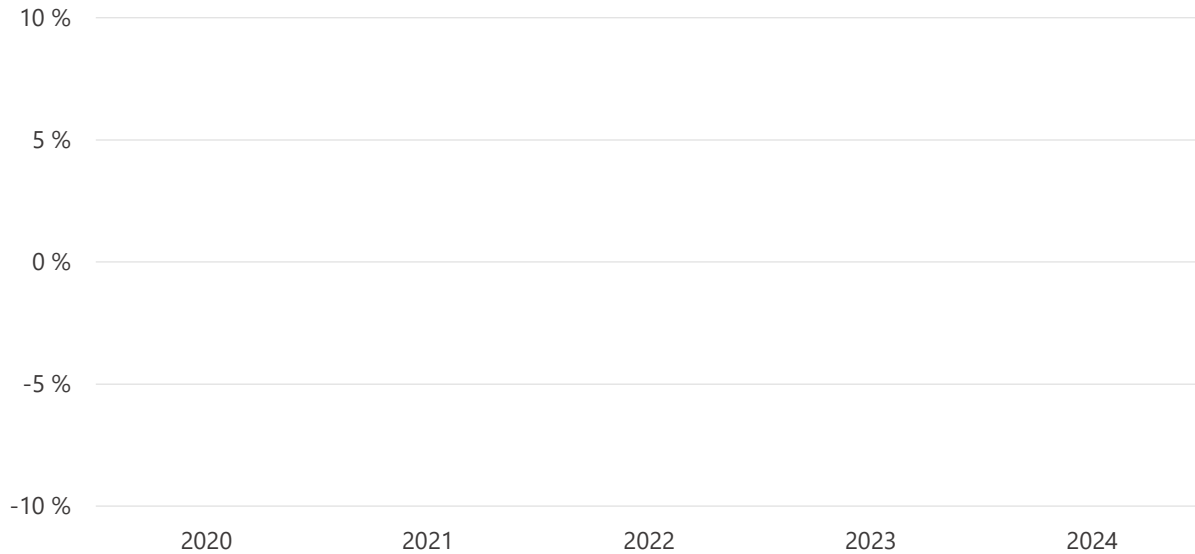


Mutual Fund LocalTapiola Institution USA

Share class and date of inception: accumulation (A) 1 January 2024

Benchmark: In performance reports the fund is compared with the Morningstar® US Target Market Exposure NR USD™ index.

Since the common fund unit class started its operations on 1st January 2024, no previous annual performance can be presented.



Green bars: annual return of the Fund, %

Grey bars: annual return of the benchmark, %

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

The presented return is net of ongoing costs, excluding implicit transaction costs. Entry and exit costs (trading fee payable to the fund, subscription and redemption fees) are excluded from the calculations.